

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,545.1	-2.5	-0.01%
BSE Sensex	74,612.4	10.3	0.01%
GIFT Nifty*	22,542.5	-108.0	-0.48%
Dow Jones	43,239.5	-193.6	-0.45%
S&P 500	5,861.6	-94.5	-1.59%
NASDAQ Comp.	18,544.4	-530.8	-2.78%
FTSE 100	8,756.2	24.8	0.28%
CAC 40	8,102.5	-41.4	-0.51%
DAX	22,550.9	-243.2	-1.07%
Shanghai*	3,372.9	-15.1	-0.45%
Nikkei 225*	37,167.6	-1088.6	-2.85%
Hang Seng*	23,718.3	-69.6	-0.29%

\*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	70.1	-0.1	-0.10%
Oil (Brent)	73.7	-0.2	-0.22%
Gold	2,873.3	-3.9	-0.13%
Silver	31.3	0.0	0.10%
Copper	9,381.3	-66.8	-0.71%
Cotton	0.66	0.00	-0.20%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.04	-0.01	-0.69
USD/INR	87.20	0.00	0.00
GBP/INR	110.56	0.21	0.19
EUR/INR	91.43	0.08	0.09
DX Index	106.61	0.19	0.18

VIX	Value	Change (Pts)	Change (%)
India VIX	13.31	-0.41	-2.99%
S&P 500 VIXApr 24	21.13	2.03	10.63%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.709	0.008
US 10-Year Yield	4.306	-0.031

## Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after NIFTY closed 3 points lower at 22,545 on Thursday.

**Coal India:**

The company approved levy of ₹300 per tonne as Singrauli Punarasthanan Charge across all NCL mines from May 1, 2025, adding ₹3,877.50 crore revenue.

**DroneAcharya Aerial Innovations:**

The company received DGCA type certification for its AI-powered AgriVeer drone, authorizing its commercial launch across India for agriculture, education, and RPTO training.

**GE Power India:**

The company received additional scope order under ₹863.4 crore (approx \$113 million) hydro contract with Greenko KA01 IREP for Saundatti project.

**HCLTech:**

The company launched a new global delivery center in Hyderabad to deliver AI-driven tech solutions for global clients using its full-stack portfolio and skilled workforce.

**Jupiter Wagons:**

The company secured ₹255 crore order from Braithwaite & Co. for 9,140 wheelsets (840 mm diameter, 25-ton axle load), raising order book to ₹560 crore.

**Man Infraconstruction:**

The company subscribed to 2,640 equity shares (26.40%) in Trident Agro Terminals and Logistic for port, logistics & agri-commodity processing development.

**Ramco Systems:**

The company successfully implemented its aviation software for PAL Express fleet, optimizing operations, enhancing aircraft traceability & enabling future PAL fleet rollout.

**Shakti Pumps India:**

The company invested ₹6 crore in its wholly owned subsidiary Shakti EV Mobility by subscribing to 60 lakh equity shares, bringing its total investment to ₹45 crore.

**Tata Power:**

The company's subsidiary TP Solar secured ₹632 crore contract from SECI to supply 292.5 MWp DCR solar modules in Andhra Pradesh.

**TVS Motor:**

The company launched TVS King Duramax Plus and King Deluxe Plus three-wheelers in Mexico with availability starting March 2025.

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